

**PUBLIC NOTICE**

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**“Cool Chain and Cold Storage for horticulture Products”**

**Preamble:**

Establishment of cold storage/cool chain infrastructure is required to control huge post harvest losses and to preserve quality in fruits, vegetable and flowers. For this purpose, Government of Pakistan, in the Trade Policy 2004-05, provided an incentive to horticulture export enterprises by way of picking up to 6% interest on loans obtained for above infrastructure. **This facility will now be available to all users, whether the unit is export oriented or not.**

**Short Title and Commencement:**

2. This scheme, to be called **“Cool Chain and Cold Storage for horticulture Products”** will come into operation with immediate effect. Unless extended, the scheme would be applicable to the infrastructure established during the financial year 2006-07. Business concerns selected for financial assistance under this scheme, will be allowed the following incentive:

“Mark-up cost of loans obtained by business concerns for establishment of cool chain infra- structure will be picked-up by the Trade Development Authority of Pakistan through the Export Development Fund (EDF) up to a maximum of 6% “

3. **Eligibility Criteria:**

- i. The loan has been obtained on market rates and does not have any element of subsidy whatsoever.
- ii. Tenor of the loan is not in excess of 7.5 years including grace period.

4. **Procedure:**

Business concerns wishing to avail support under the scheme are advised to get prior approval from TDAP before disbursement of loan. Payment of mark-up to eligible

enterprises will be made by TDAP on reimbursement basis only. All applications should be supported by loan documents, project profile and a certificate from the financing bank confirming terms of the loan and receipt of markup. In case of default by the enterprise in repayment of bank loan. TDAP subsidy in markup will be terminated immediately.

For any further information on the scheme, please contact the undersigned

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